

# New York Stock Market

New York, April 16.—Trading on the stock exchange today seemed to be governed in large part by local considerations. The sinking of the steamship Titanic exercised a depressing influence, which, however, was counteracted by the fact that the professional element, on the short side in general, and their attempts to depress prices undoubtedly were assisted by sales of long stock. Opening prices were very irregular, with a percentage of gains over losses, despite London's heavy tone. A feature of the initial dealings was the break of 1 to 2 points in the several securities of the International Mercantile Marine Company, which owned the ill-fated Titanic. These issues subsequently went lower. There also were early declines of 2 points in American Gas common and 1-1/2 in Canadian Pacific, the former soon recovering and attaining its best price of the previous day, which continued its high level. The fluctuations were very prominent for their strength, especially Amalgamated Copper, whose directors are expected to meet on Thursday and declare a dividend at the rate of 10 percent, or double the previous amount. The market suggested a tendency toward settlement before noon, but in the early afternoon another selling movement brought the general level well below yesterday's closing. The fluctuations were narrow in the last hour, at which time the decline was partly arrested, although some of the specialties manifested acute weakness. American Tobacco declined one-half point, and Lorillard advanced one-half point. Closing was barely steady, although recoveries ran almost to a point in the speculative favorites.

Some local banks called loans to their reserves, but monetary conditions otherwise were unchanged. Bonds were irregular, with a better tone at the close. Total sales, par value, amounted to \$2,175,000. United States government bonds were unchanged on call.

Total sales to-day, 770,200 shares of stock.

New York, April 16.—Prime mercantile paper, 4 1/4-4 1/2 per cent. Sixty-day exchange firm, with actual business in bankers' bills at \$184.10 for sixty-day bills and \$4.51 1/2 for demand. Commercial bills, \$4.52 1/2. Money on call easier, 2 1/2-3 per cent. ruling rate, 3 1/4-4 offered at 2 1/2. Time loans firm, sixty and ninety days 2 1/2-3 1/2 per cent; six months 3 1/4-4 1/2 per cent.

## RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main Street, Richmond, Va., April 16, 1912.

### SALES AT BOARD.

Virginia 50, 100, 200, 300, 400, 500, 600, 700, 800, 900, 1000, 1500, 2000, 2500, 3000, 3500, 4000, 4500, 5000, 5500, 6000, 6500, 7000, 7500, 8000, 8500, 9000, 9500, 10000, 10500, 11000, 11500, 12000, 12500, 13000, 13500, 14000, 14500, 15000, 15500, 16000, 16500, 17000, 17500, 18000, 18500, 19000, 19500, 20000, 20500, 21000, 21500, 22000, 22500, 23000, 23500, 24000, 24500, 25000, 25500, 26000, 26500, 27000, 27500, 28000, 28500, 29000, 29500, 30000, 30500, 31000, 31500, 32000, 32500, 33000, 33500, 34000, 34500, 35000, 35500, 36000, 36500, 37000, 37500, 38000, 38500, 39000, 39500, 40000, 40500, 41000, 41500, 42000, 42500, 43000, 43500, 44000, 44500, 45000, 45500, 46000, 46500, 47000, 47500, 48000, 48500, 49000, 49500, 50000, 50500, 51000, 51500, 52000, 52500, 53000, 53500, 54000, 54500, 55000, 55500, 56000, 56500, 57000, 57500, 58000, 58500, 59000, 59500, 60000, 60500, 61000, 61500, 62000, 62500, 63000, 63500, 64000, 64500, 65000, 65500, 66000, 66500, 67000, 67500, 68000, 68500, 69000, 69500, 70000, 70500, 71000, 71500, 72000, 72500, 73000, 73500, 74000, 74500, 75000, 75500, 76000, 76500, 77000, 77500, 78000, 78500, 79000, 79500, 80000, 80500, 81000, 81500, 82000, 82500, 83000, 83500, 84000, 84500, 85000, 85500, 86000, 86500, 87000, 87500, 88000, 88500, 89000, 89500, 90000, 90500, 91000, 91500, 92000, 92500, 93000, 93500, 94000, 94500, 95000, 95500, 96000, 96500, 97000, 97500, 98000, 98500, 99000, 99500, 100000, 100500, 101000, 101500, 102000, 102500, 103000, 103500, 104000, 104500, 105000, 105500, 106000, 106500, 107000, 107500, 108000, 108500, 109000, 109500, 110000, 110500, 111000, 111500, 112000, 112500, 113000, 113500, 114000, 114500, 115000, 115500, 116000, 116500, 117000, 117500, 118000, 118500, 119000, 119500, 120000, 120500, 121000, 121500, 122000, 122500, 123000, 123500, 124000, 124500, 125000, 125500, 126000, 126500, 127000, 127500, 128000, 128500, 129000, 129500, 130000, 130500, 131000, 131500, 132000, 132500, 133000, 133500, 134000, 134500, 135000, 135500, 136000, 136500, 137000, 137500, 138000, 138500, 139000, 139500, 140000, 140500, 141000, 141500, 142000, 142500, 143000, 143500, 144000, 144500, 145000, 145500, 146000, 146500, 147000, 147500, 148000, 148500, 149000, 149500, 150000, 150500, 151000, 151500, 152000, 152500, 153000, 153500, 154000, 154500, 155000, 155500, 156000, 156500, 157000, 157500, 158000, 158500, 159000, 159500, 160000, 160500, 161000, 161500, 162000, 162500, 163000, 163500, 164000, 164500, 165000, 165500, 166000, 166500, 167000, 167500, 168000, 168500, 169000, 169500, 170000, 170500, 171000, 171500, 172000, 172500, 173000, 173500, 174000, 174500, 175000, 175500, 176000, 176500, 177000, 177500, 178000, 178500, 179000, 179500, 180000, 180500, 181000, 181500, 182000, 182500, 183000, 183500, 184000, 184500, 185000, 185500, 186000, 186500, 187000, 187500, 188000, 188500, 189000, 189500, 190000, 190500, 191000, 191500, 192000, 192500, 193000, 193500, 194000, 194500, 195000, 195500, 196000, 196500, 197000, 197500, 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